New York Camp Econometrics III
April 4-6, 2008
La Tourelle Resort and Spa, Ithaca, NY
Program Agenda

Friday, April 4, 2008

Arrive at La Tourelle Resort and Spa, check in.
5:30pm Cocktail reception for **Presenters and Chairs only–by invitation**

Saturday, April 5, 2008

8:00-8:50 a.m. Breakfast

8:50-9:00 a.m. Welcoming Remarks, **Deborah Freund**, (Syracuse University)

Session I (9:00-10:10)
Specification Testing, **Peter Schmidt (**Michigan State University**), Chair**

9-9:35 a.m.
1. "Fixed vs. Random Effects Panel Data Models: Revisiting the Omitted Latent Variables and Heterogeneity Arguments," **Aris Spanos** (Virginia Tech)

9:35-10:10 a.m.
2. "General Specification Testing with Locally Misspecified Models," **Walter Sosa Escudero** (Universidad de San Andrés), Anil Bera, and Gabriel Montes-Rojas

10:10-10:40 a.m.: Coffee break.

Session II (10:40-11:50)
Stochastic Frontier Models, **Subal Kumbhakar** (Binghamton University)**, Chair**

10:40-11:15 a.m.
3. "On the Distribution of Estimated Technical Efficiency in Stochastic Frontier Models, Wei Siang Wang (Michigan State University) and **Peter Schmidt** (Michigan State University).

11:15-11:50 p.m.
4. "Goodness of Fit Tests in Stochastic Frontier Models," Wei-Siang Wang, **Christine Amsler** (Michigan State University)**,** and Peter Schmidt (Michigan State University).

11:50-1:20 p.m.: Lunch

Session III (1:20-3:05 p.m.)
Heterogeneity and Duration Models, **James G. MacKinnon** (Queen's University) **Chair**

1:20-1:55 p.m.
5. "Estimating the Derivative Function and Counterfactuals in Duration Models with Heterogeneity," Jerry Hausman (Massachusetts Institute of Technology (M.I.T.)) and **Tiemen M. Woutersen** (Johns Hopkins University).

1:55-2:30 p.m.

6. "Startup Financial Conditions and Survival of New Firms, Kim P. Huynh (Indiana University), Robert J. Petrunia (Lakehead University) and **Marcel C. Voia** (Carleton University).

2:30-3:05 p.m.

7. "Testabililty and Methods of Moments in Nonparametric and Semiparametric Models," **Jean-Marie Dufour** (McGill University), Frédéric Jouneau-Sion (Université Lille 3) and Olivier Torrès (Université Lille 3).

3:05-3:35 p.m.: Coffee break.

Session IV (3:35-4:45 p.m.)

Structural Models, **Kajal Lahiri** (SUNY-Albany)**, Chair**

3:35-4:10 p.m.

8. "Sequential Estimation of Structural Models with Fixed Point Constraint," Hiroyuki Kasahara (University of Western Ontario) and **Katsumi Shimotsu** (Queen's University).

4:10-4:45 p.m.

9. "Structural Multi-Equation Macroeconomic Models: Identification-Robust Estimation and Fit," by Jean-Marie Dufour (McGill University), **Lynda Khalaf** (Carleton University), and Maral Kichian (Bank of Canada).

Session V (4:45-5:20p.m.)

Default Estimation **Tom Kniesner** (Syracuse University), **Chair**

10. "Default Estimation Using Expert Information," **Nicholas M. Kiefer** (Cornell University).

6:30p.m.-9p.m.: Cocktails and Dinner

Sunday, February 5, 2006

8:15-9:00 am Breakfast

Session VI (9a.m.-10:10a.m.)

Jackknife, **Jean-Marie Dufour** (McGill University)**, Chair**

9-9:35 a.m.

11. "Jackknife CUE with Many Weak Instruments and Nearly Singular Design," Mehmet Caner (North Carolina State University) and **Nese Yildiz** (University of Rochester).

9:35-10:10 a.m.

12. "Jackknife Model Averaging," Bruce E. Hansen (U of Wisconsin) and **Jeffrey S. Racine** (McMaster University).

10:10-10:40 a.m.: Coffee break.

Session VI I (10:40 a.m.-11:50p.m.)
Bootstrap, **Anil Bera (**University of Illinois at Urbana-Champaign)

10:40-11:15 a.m.

13. "Wild Bootstrap Tests for IV Regression," **James G. MacKinnon** (Queen's University) and Russell Davidson (McGill University).

11:15-11:50 a.m.

14. "Sieve Bootstrap for Nonstationary Panel Factor Models," **Lorenzo Trapani** (Cass Business School and Universita.di Bergamo).

Session VIII (11:50-1:35 p.m.)
Nonparametrics, **Jeffrey S. Racine** (McMaster University)**, Chair**

11:50-12:25 p.m.

15. "Imposing Monotonicity Nonparametrically in First Price Auctions," **Daniel J. Henderson** (Binghamton University), John A. List (Chicago), Daniel L. Millimet (SMU), Christopher F. Parmeter (Virginia Tech) and Michael K. Price (Nevada-Reno).

12:25-1:00 p.m.

16. "Semiparametric Estimation of Treatment Effects on Wage Inequality Using Marginal Symmetry," **Stacey H. Chen**, (SUNY at Albany).

1:00 -1:35 p.m.

17. "Semiparametric Deconvolution with Unknown Error Variance." **William C. Horrace**, (Syracuse University) with Christopher F. Parmeter (Virginia Tech).

1:30-2:50 p.m.: Lunch

Session IX (2:50-4:00p.m.)
*Finance***, Lynda Khalaf** (Carleton University)**, Chair**

2:50-3:25 p.m.

18. "The Fractional Merton Model: A New Approach to Credit Risk Pricing," Lucio Della Ratta (Barclays Bank, UK) and **Giovanni Urga** (Cass Business School UK and Universita. di Bergamo).

3:25-4:00 p.m.

19. "Is it Appropriate to Dissect Anomalies Linearly?" Tongshu Ma (Binghamton University) and **Xianghang Shi** (Binghamton University).

Conference closes.