

Developed by Chris Cunningham of the Federal Reserve Bank of Atlanta, Anil Kumar of the Federal Reserve Bank of Dallas, and myself, the *DC/401(k) Pension Calculator* works with the matched employer pension data on defined contribution (DC) and 401(k) plans in the [Health and Retirement Study](#) (HRS), [Survey of Consumer Finances](#) (SCF), and the [National Longitudinal Survey of Mature Women](#) (NLS-MW). It employs researcher-defined wage and voluntary contribution histories, rates of return, inflation rates, along with pension plan and individual characteristics to calculate a large number of important output measures commonly used in retirement and saving research, including the present value of future pension entitlements, time series of employer and employee contributions, and employer matching rates for 401(k) contributions. The calculator can be used for a wide variety of pension analysis, including simulations. The current version of the calculator runs in [SAS](#) and was developed with financial support from the [National Institute on Aging](#), [National Science Foundation](#), [U.S. Department of Labor, Employee Benefits Security Administration](#), and the [TIAA-CREF Institute](#). Please contact Anil Kumar at [anil.kumar@dal.frb.org](mailto:anil.kumar@dal.frb.org) to get the current version of the *Calculator* and the user's guide. For research papers of mine that use the *Calculator*, please see

“Measuring Pension Wealth,” in Olivia Mitchell, Beth Soldo, and Brigitte Madrian, eds. *Transitioning to Retirement: How Will Boomers Fare?*, Pension Research Council and Oxford University Press, *forthcoming*, (with Chris Cunningham and Anil Kumar).

“Employer Matching and 401(k) Saving: Evidence from the Health and Retirement Study” (with Anil Kumar).

“Pensions and Household Saving” (with Anil Kumar).