

# *Curriculum Vitae*

**Jeffrey D. Kubik**

## **ADDRESS**

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## **EDUCATION**

Massachusetts Institute of Technology, Cambridge, Massachusetts  
Ph.D. in Economics, 1997  
Thesis: "The Incentive Effects of Health-Targeted Social Insurance"  
Thesis Advisor: Professor Jonathan Gruber

Northwestern University, Evanston, Illinois  
B.A. in Economics with Highest Distinction, 1992  
Phi Beta Kappa, 1991

## **ACADEMIC POSITIONS**

Maxwell School of Citizenship and Public Affairs, Syracuse University  
Associate Professor, Department of Economics  
2003 to present  
Assistant Professor, Department of Economics  
1997 to 2003  
Senior Research Associate, Center for Policy Research  
1997 to present

Martin J. Whitman School of Management, Syracuse University  
Associate Professor, Department of Finance (by courtesy appointment)  
2003 to present

## ACADEMIC PUBLICATIONS AND PAPERS

### A. Published and Forthcoming Articles

“Disability Insurance Rejection Rates and the Labor Supply of Older Workers,” *Journal of Public Economics* 64 (1997) 1-23 (with Jonathan Gruber).

“Incentives for the Identification and Treatment of Children with Disabilities: The Supplemental Security Income Program,” *Journal of Public Economics* 73 (1999) 187-215.

“Security Analysts’ Career Concerns and Herding of Earnings Forecasts,” *RAND Journal of Economics* 31 (2000) 121-144 (with Harrison Hong and Amit Solomon).

“Analyzing the Analysts: Career Concerns and Biased Earnings Forecasts,” *Journal of Finance* 58 (2003) 313-351 (with Harrison Hong).

“Fiscal Federalism and Welfare Policy: The Role of States in the Growth of Child SSI,” *National Tax Journal* 56 (2003) 61-79.

“Lethal Elections: Gubernatorial Politics and the Timing of Executions,” *Journal of Law and Economics* 46 (2003) 1-26 (with John Moran).

“Social Interaction and Stock Market Participation,” *Journal of Finance* 59 (2004) 137-163 (with Harrison Hong and Jeremy Stein).

“The Incidence of the Personal Income Taxation: Evidence from the Tax Reform Act of 1986,” *Journal of Public Economics* 88 (2004) 1567-1588.

“Does Fund Size Erode Mutual Fund Performance? The Role of Liquidity and Organization” *American Economic Review* 95 (2004) 1276-1302 (with Joseph Chen, Harrison Hong and Ming Huang).

“Thy Neighbor’s Portfolio: Word-of-Mouth Effects in the Holdings and Trades of Money Managers,” *Journal of Finance* 60 (2005) 2801-2824 (with Harrison Hong and Jeremy Stein).

“The Only Game in Town: Stock-Price Consequences of Local Bias,” *Journal of Financial Economics*, forthcoming (with Harrison Hong and Jeremy Stein).

### B. Working Papers

“Social Interactions and the Health Insurance Choices of the Elderly: Evidence from the Health and Retirement Study,” (with Eldar Beiseitov and John Moran).

“Outsourcing Mutual Fund Management: Firm Boundaries, Incentives and Performance,” (with Joseph Chen and Harrison Hong).

“Law Enforcement and Public Health: Evidence from Sexually-Transmitted Disease Prevalence,” (with Julie Kraut and John Moran).

“Do Arbitrageurs Amplify Fundamental Shocks?” (with Tal Fishman and Harrison Hong).

“The Effects of Campaign Finance Laws on State Excise Taxes on Alcohol and Tobacco” (with Jeff Milyo and John Moran)

### **PROFESSIONAL HONORS, GRANTS AND FELLOWSHIPS**

Robert Wood Johnson Substance Abuse Policy Research Program Grant, “The Effect of Campaign Finance Regulations on Tax Policy toward Tobacco and Alcoholic Beverages” (with Jeff Milyo and John Moran), 2004-2005.

National Science Foundation Grant, “Social Interaction and Investor Behavior” (with Harrison Hong and Jeremy Stein) SES-0214403, 2002-2004.

National Institute on Aging Pre-Doctoral Fellowship at the National Bureau of Economic Research, 1996-1997.

Sloan Foundation Dissertation Fellowship, 1995-1996.

National Science Foundation Graduate Fellowship, 1992-1995.

### **MEDIA PROFILES OF RESEARCH**

“Security Analysts’ Career Concerns and Herding of Earnings Forecasts” profiled in *Fortune* (October 26, 1998), *Business Week* (July 17, 2000), and *Financial Times* (October 25, 2000) and mentioned in *Wall Street Journal* (August 2, 1999) and the *Asian Wall Street Journal* (August 3, 1999).

“Analyzing the Analysts: Career Concerns and Biased Earnings Forecasts” profiled in *Financial Times* (February 1, 2002 and January 4, 2003), *Stanford Business School Magazine* (August 2002), *Business Wire* and *Ascribe News Wire* (August 19, 2002) the *San Jose Mercury News* (October 2002) and in the *Investors’ Business Daily* (May 23, 2003).

“Social Interaction and Stock Market Participation” profiled in *Business Week* (July 30, 2001), *Richmond Times-Dispatch*, *Winston-Salem Journal* and other Southern newspapers (July 16, 2001).

“Thy Neighbors Portfolio: Word-of-Mouth Effects in the Holdings and Trades of Money Managers” profiled in *Pensions & Investments* (February 9, 2004).

“Does Fund Size Erode Mutual Fund Performance? The Role of Liquidity and Organization” mentioned in *Forbes* (June 9, 2003).

## INVITED AND CONFERENCE PRESENTATIONS

Cornell University, University of California at Davis, University of Chicago, University of Illinois, University of Maryland, University of Minnesota, University of Southern California, University of Virginia, University of Washington, American Finance Association Annual Meetings, Boston Security Analysts Society, NBER Summer Institute, National Tax Association Meetings, Population Association of America, Western Finance Association Meetings, Winter Econometric Society Meetings.

## PROFESSIONAL SERVICE

American Finance Association Program Committee, 2005

Referee/Reviewer:

*American Economic Review, Canadian Journal of Economics, Economic Journal, Industrial and Labor Relations Review, Journal of Behavioral Decision Making, Journal of Business Finance and Accounting, Journal of Economics and Management Strategy, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Research, Journal of Health Economics, Journal of Human Resources, Journal of Labor Economics, Journal of Law, Economics and Organizations, Journal of Political Economy, Journal of Public Economics, Labour Economics, Management Science, National Science Foundation, National Tax Journal, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies.*

## TEACHING EXPERIENCE

Syracuse University

Undergraduate: *Intermediate Microeconomics, Labor Economics, Public Economics, Social Insurance, Topics in Social Insurance*  
 Masters: *Public Finance*  
 Ph.D.: *Labor Economics II, Dissertation Workshop II*

Massachusetts Institute of Technology

Undergraduate: *Principles of Microeconomics*